



**Commissioners:**  
Natalie Iwasa, Chair  
Scott Higashi  
Ray Kamikawa

---

## **WRITTEN SUMMARY FOR AUDIO RECORD**

OAHU REAL PROPERTY TAX ADVISORY COMMISSION  
VALUATION COMMITTEE  
MEETING  
THURSDAY, SEPTEMBER 5, 2019  
1:00 P.M.

COUNCIL COMMITTEE MEETING ROOM  
2<sup>ND</sup> FLOOR, HONOLULU HALE  
HONOLULU, HAWAII 96813

The time references below indicate the point in the audio recording when the stated actions began.

### **CALL TO ORDER**

The meeting of the Oahu Real Property Tax Advisory Commission's Valuation Committee was called to order by Valuation Committee Chair Natalie Iwasa at 1:11 p.m. Commissioners Ray Kamikawa and Scott Higashi were present at the meeting.

### **ORDER OF BUSINESS**

#### **WELCOME BY COMMITTEE CHAIR**

[1:11 p.m.] [Start of recording]

At this juncture, Chair Natalia Iwasa noted the presence of a quorum and called the meeting to order, and welcomed the two other attending Commissioners present at the meeting, Commissioner Scott Higashi and Commissioner Ray Kamikawa.

#### **ORAL TESTIMONY ON AGENDA ITEMS**

[1:12 p.m.] [1 minute mark]

Chair Iwasa called for registered testifiers to present testimony.

[1:13 p.m.] [2 minute mark]

One testifier, Choon James, presented testimony.

[1:21 p.m.] [10 minute mark]

Since no other testifiers were present, Chair Iwasa concluded public testimony. Chair Iwasa apologized for the absence of Department of Budget and Fiscal Services representative Steven Takara, due to a misunderstanding of his availability for this meeting.

## DISCUSSION OF VALUATION METHODS

[1:22 p.m.] [11 minute mark]

Chair Iwasa welcomed Commissioners Kamikawa and Higashi to share their thoughts and opinions on valuation methodologies used by the City to determine assessment values of real properties in the City and County of Honolulu.

Discussion on valuation methodologies was held among Commissioners Kamikawa and Higashi, and Chair Iwasa.

## DISCUSSION OF BILL 49 (2019)

[1:30 p.m.] [19 minute mark]

Chair Iwasa opened discussion on Bill 49 and shared her thoughts on the valuation cap imposed by Bill 49.

[1:36 p.m.] [25 minute mark]

Chair Iwasa asked for additional opinions from Commissioners Kamikawa and Higashi regarding Bill 49. Discussion was held on Bill 49.

[1:39 p.m.] [28 minute mark]

One testifier, Choon James, offered comments on Bill 49.

## ANNOUNCEMENTS

[1:40 p.m.] [29 minute mark]

Chair Iwasa proposed the next meeting date of September 17, 2019 at 1:00 p.m. to accommodate the availability of Department of Budget and Fiscal Services representative Steven Takara. Commissioners Kamikawa and Higashi agreed.

Oahu Real Property Tax Advisory Commission  
Thursday, September 5, 2019

ADJOURNMENT

[1:42 p.m.] [31 minute mark]

There being no further business or objections, the meeting was adjourned by Chair Iwasa at 1:42 p.m.